

LEBANON COUNTY

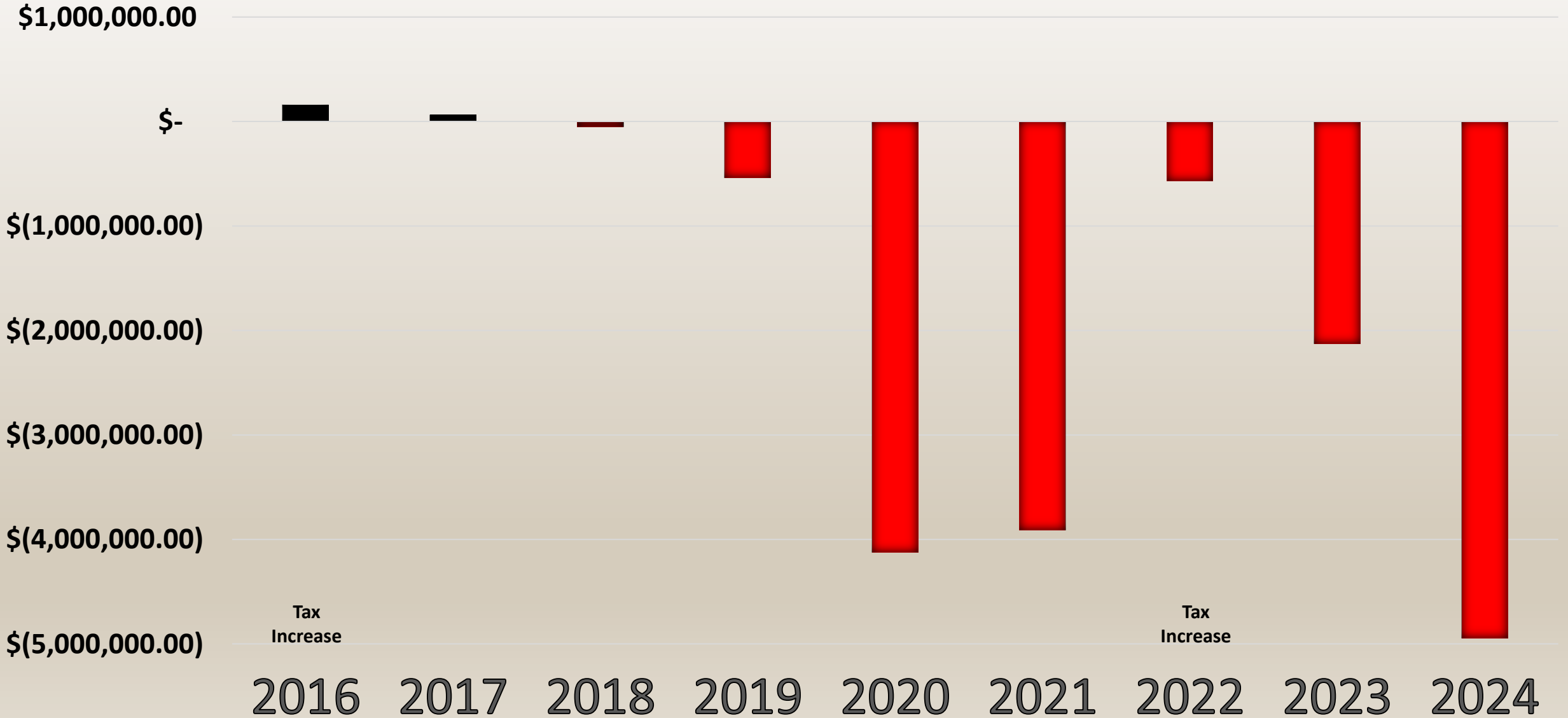
2024 PROPOSED BUDGET



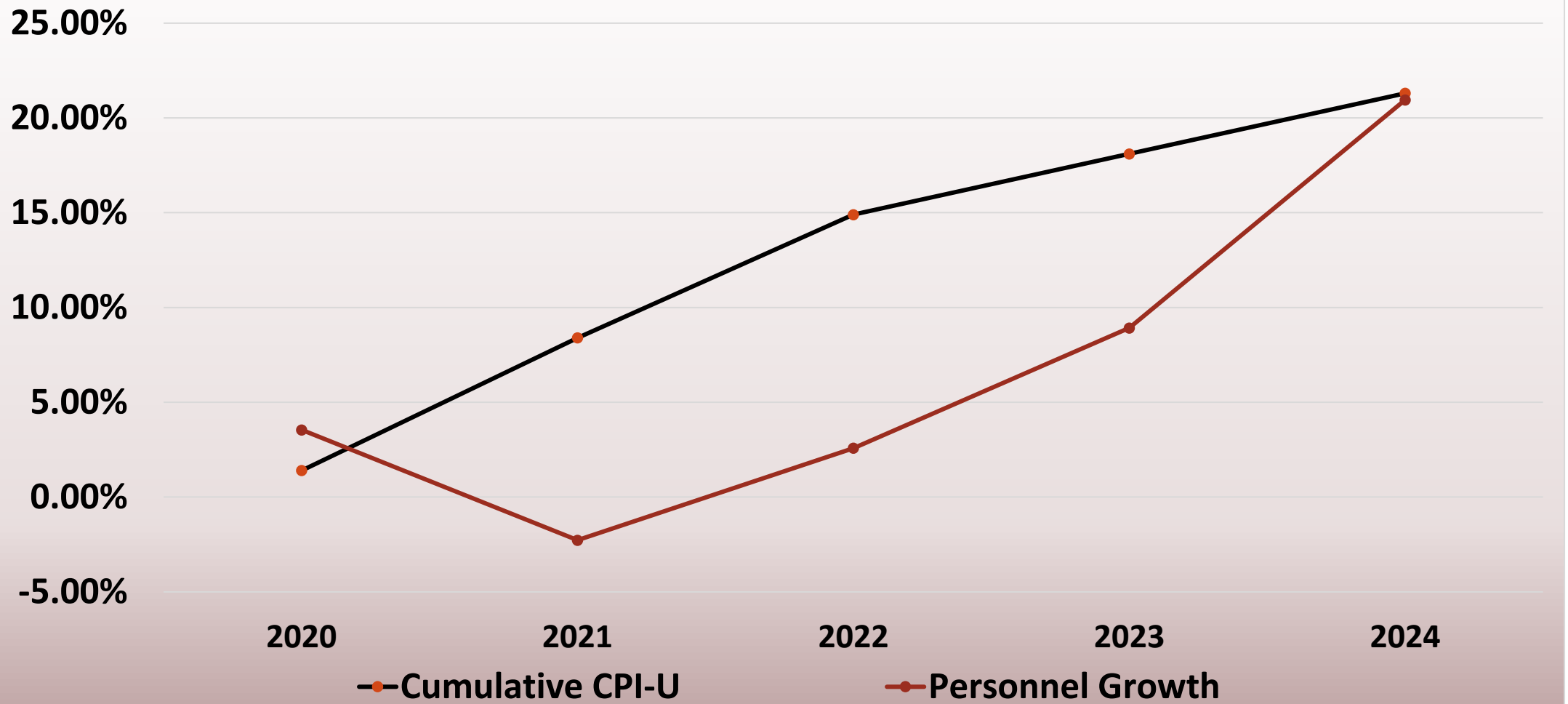
LEBANON COUNTY 2024 BUDGET HIGHLIGHTS

- ❖ **Committed to maintaining contributions for farm preservation, libraries, parks, historical and civic associations.**
- ❖ **Debt obligations lowered due to end of previous bond.**
- ❖ **Interest rate increases by the Federal Reserve are contributing to higher yields on reserves.**
- ❖ **Real Estate Assessed Value Growth of .98% (PY 2023 was 1.02%).**
- ❖ **Property and Liability Insurance rates are increasing significantly for 2024.**
- ❖ **Health insurance costs increasing 2%. Lebanon County is seeing the second lowest increase among peer counties in our pool.**
- ❖ **2024 wage increases of existing union contracts are 4%. Non-union will receive a 4% wage increase.**

2016-2024 BUDGET SURPLUS/(DEFICIT)



Cumulative CPI-U vs Personnel Growth



Source: Bureau of Labor and Statistics CPI historical tables for (CPI-U) through October 2023, 2024 estimated at 2023 rate.

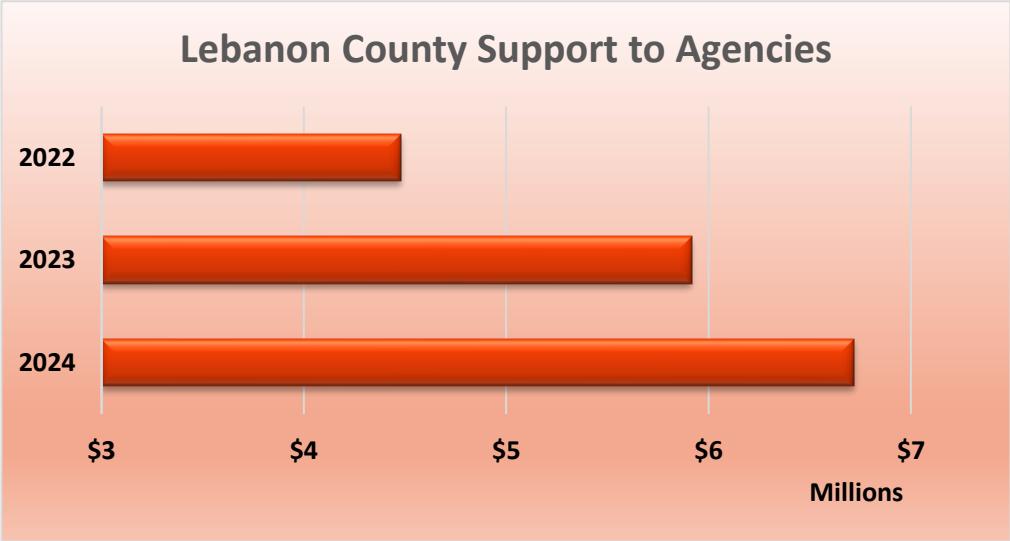
LEBANON COUNTY 2024 PROPOSED BUDGET

CAPITAL PLANS

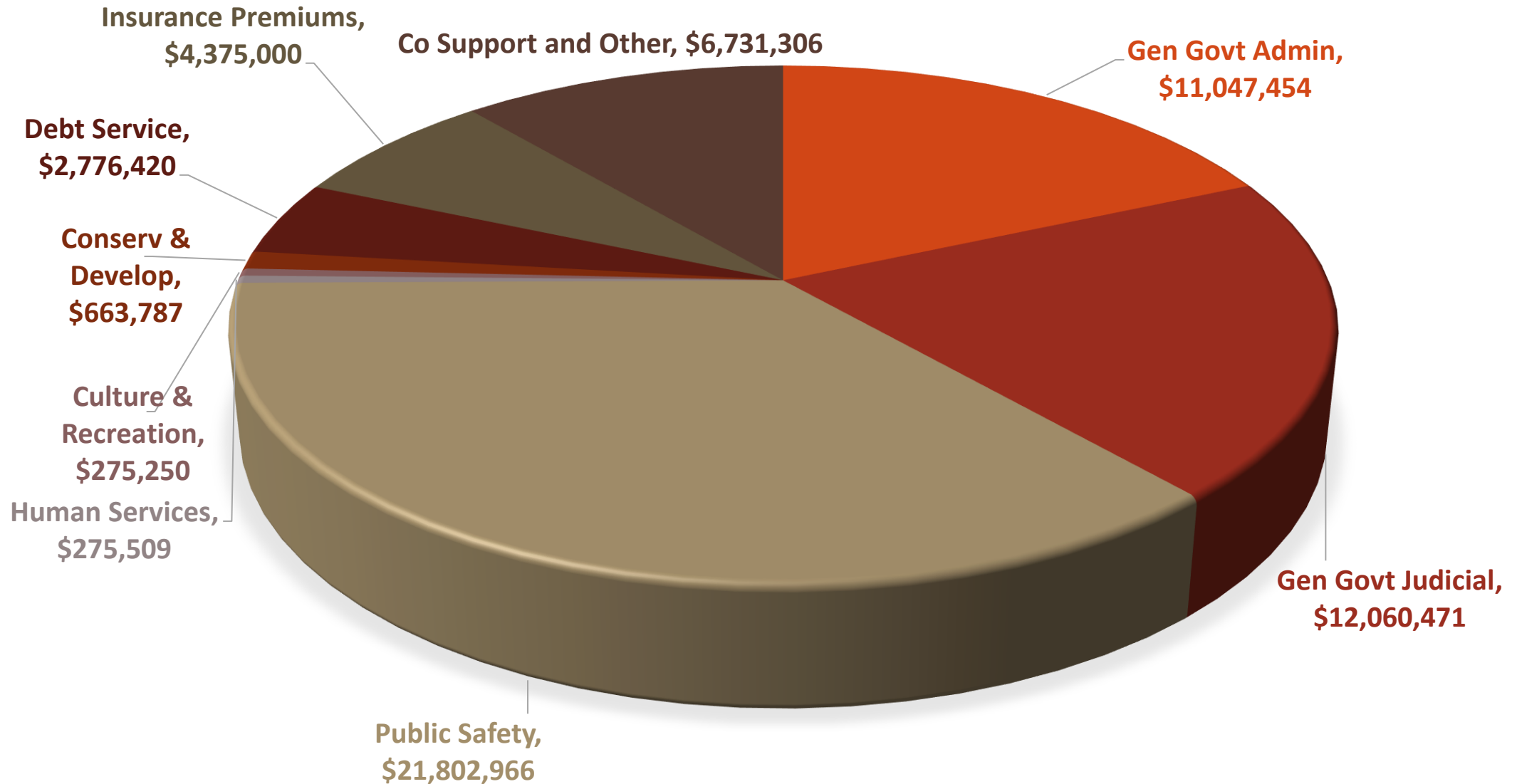
- ❖ Municipal Building Elevator Upgrade
- ❖ Increased Storage and Server Backup for Information Security
- ❖ Video Software update for Central Booking and Lebanon County Correctional Facility (LCCF)
- ❖ Facility improvement at LCCF including roof and fencing
- ❖ Security Improvements at LCCF (3-year phasing)

ADDITIONAL 2024 OPERATING DEFICIT FACTORS

- ❖ Inflationary increase in inmate health services costs
- ❖ Actuarially Determined Contribution to the retirement fund to maintain funded ratio
- ❖ County support to agencies.



2024 PROPOSED BUDGET BY FUNCTION



LEBANON COUNTY 2024 BUDGET

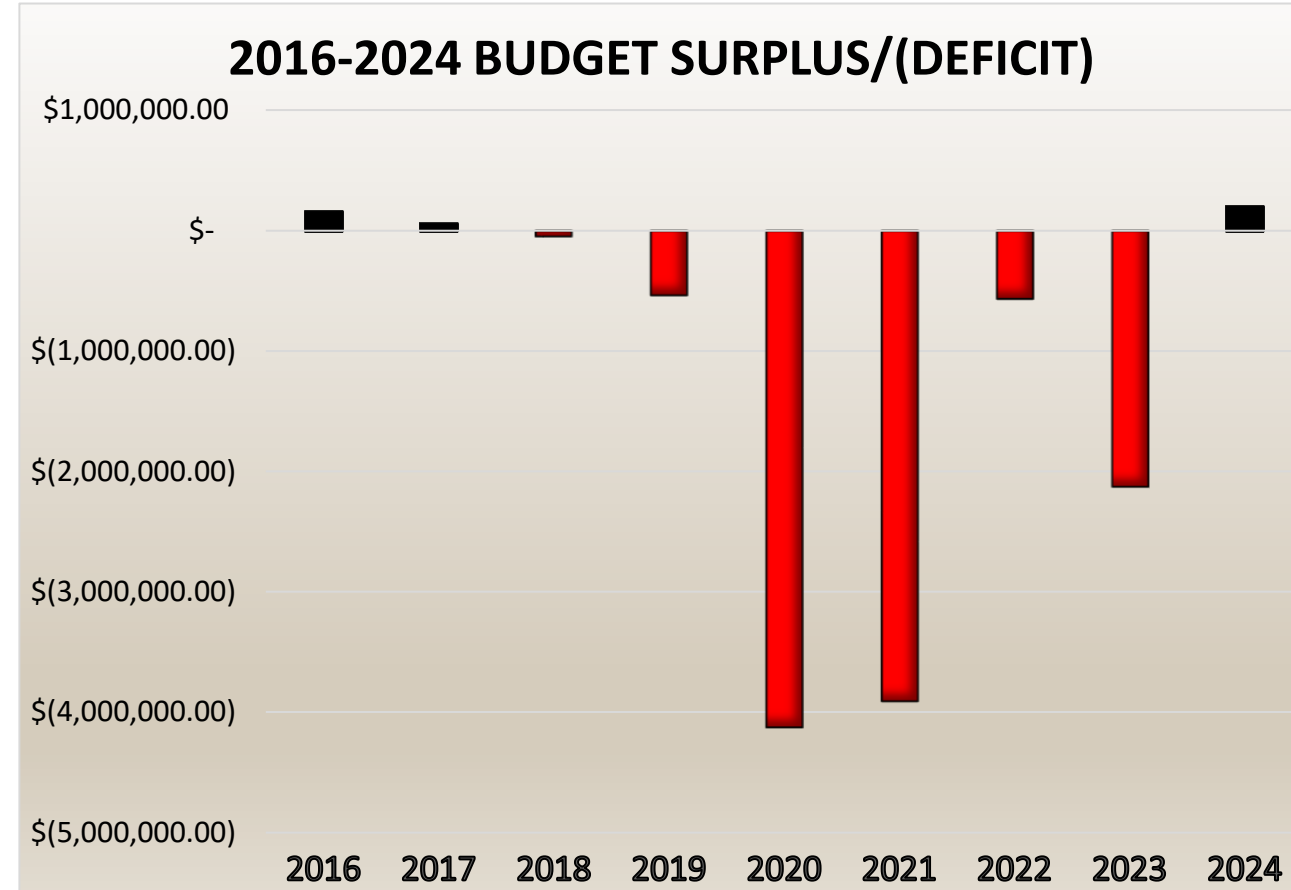
PROPOSED TAX INCREASE:

INCREASE OF .50 MIL FROM 3.8925 TO 4.3925

❖ MILLAGE IMPACT TO PROPERTY OWNERS:

- ❖ \$47.10 INCREASE ON A HOME VALUED AT \$150,000
- ❖ \$78.50 INCREASE ON A HOME VALUED AT \$250,000
- ❖ \$109.90 INCREASE ON A HOME VALUED AT \$350,000

❖ TOTAL TAX REVENUE \$46,296,086



LEBANON COUNTY 2024 BUDGET

GENERAL FUND

Revenues:

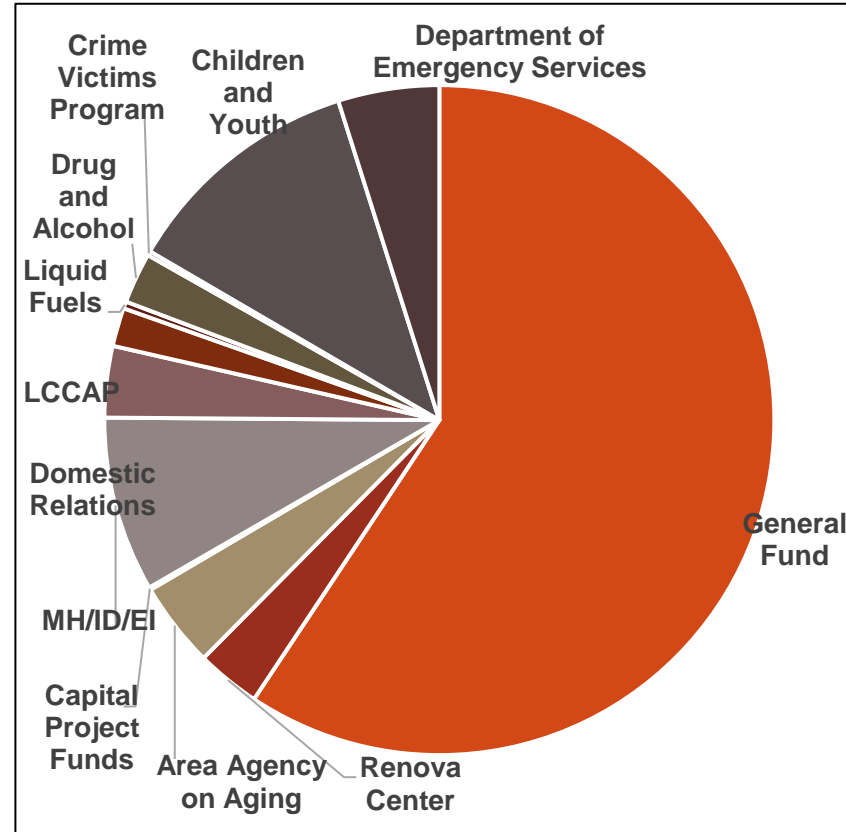
◦ Real Estate Taxes	\$46,296,086
◦ Court Costs and fines	1,773,100
◦ Rents and Interest	1,098,983
◦ Grants and Gifts	2,436,822
◦ Department Charges/Reimb	5,239,110
◦ Non-Revenue Receipts	<u>3,363,249</u>
TOTAL REVENUE	<u>\$60,207,350</u>

Expenditures:

◦ General Gov't Admin	\$11,047,454
◦ General Gov't Judicial	12,060,471
◦ Public Safety	21,802,966
◦ Human Services	275,509
◦ Culture and Rec	275,250
◦ Conservation & Development	663,787
◦ Debt Service	2,776,420
◦ Insurance Premiums	4,375,000
◦ County Support Y Other	<u>6,731,306</u>
TOTAL EXPENSE:	<u>\$60,008,163</u>

SURPLUS **\$199,187**

ALL COUNTY OF LEBANON BUDGETS FOR THE YEAR 2024 TOTAL BUDGETED FUNDS \$94,417,304



General Fund	\$60,008,163
Renova Center	\$3,131,431
Area Agency on Aging	\$4,163,039
Capital Project Funds	\$126,160
MH/ID/EI	\$8,546,247
Domestic Relations	\$3,481,843
LCCAP	\$1,876,866
Liquid Fuels	\$340,000
Drug and Alcohol	\$2,470,786
Crime Victims Program	\$209,876
Children and Youth	\$11,851,280
Department of Emergency Services	\$4,932,919
Less: General Fund support to agencies	(\$6,721,306)
Total Budgeted Funds	\$94,417,304